



WIRE AND WIRELESS (INDIA) LIMITED

Regd. Office: 135, Continental Building, Dr. Annie Besant Road, Worli, Mumbai 400 018.



AUDITED FINANCIAL RESULTS (CONSOLIDATED)

(Rs. in Million)

AUDITED FINANCIAL RESULTS (STANDALONE)

(Rs. in Million)

Particulars	Quarter ended March 31, 2008	Quarter ended March 31, 2007	Year Ended March 31, 2008	Period from March 24, 2006 to March 31, 2007	Particulars	Quarter ended March 31, 2008	Quarter ended March 31, 2007	Year Ended March 31, 2008	Period from March 24, 2006 to March 31, 2007
	(Audited)	(Audited)	(Audited)	(Audited)		(Audited)	(Audited)	(Audited)	(Audited)
Sales and Services					Sales and Services				
Business Income	755.4	663.7	2,710.1	2,080.6	Business Income	652.4	568.0	2,222.8	1,736.8
Total Revenue	755.4	663.7	2,710.1	2,080.6	Total Revenue	652.4	568.0	2,222.8	1,736.8
Expenditure					Expenditure				
Cost of Goods & Services	589.1	728.6	2,259.4	1,786.7	Cost of Goods & Services	487.1	655.5	1,923.5	1,562.1
Staff Costs	44.8	27.0	202.8	127.5	Staff Costs	39.2	23.2	180.3	113.0
Administrative Expenses	134.0	41.6	364.3	361.5	Administrative Expenses	117.6	38.4	304.8	312.0
Selling & Distribution Expenses	13.3	31.8	67.0	38.2	Selling & Distribution Expenses	9.1	31.0	61.8	37.4
Depreciation	84.4	118.4	309.5	344.7	Depreciation	78.8	115.4	292.0	333.6
Total Expenditure	865.6	947.4	3,203.0	2,658.6	Total Expenditure	731.8	863.5	2,762.4	2,358.1
Operating Profit / (Loss)	(110.2)	(283.7)	(492.9)	(578.0)	Operating Profit / (Loss)	(79.4)	(295.5)	(539.6)	(621.3)
Less: Finance Cost	100.3	65.4	371.9	169.6	Less: Finance Cost	99.7	65.3	370.8	169.2
Exceptional Items	641.4	562.8	795.7	562.8	Exceptional Items	641.4	562.8	795.7	562.8
Operating Profit / (Loss) after Interest and Exceptional items	(851.9)	(911.9)	(1,660.5)	(1,310.4)	Operating Profit / (Loss) after Interest and Exceptional items	(820.5)	(923.6)	(1,706.1)	(1,353.3)
Other Income	38.9	120.7	145.0	207.6	Other Income	16.0	105.8	116.7	190.2
Profit / (Loss) before Tax	(813.0)	(791.2)	(1,515.5)	(1,102.8)	Profit / (Loss) before Tax	(804.5)	(817.8)	(1,589.4)	(1,163.1)
Less: Provision for Tax	1.4	20.6	13.5	(29.1)	Less: Provision for Tax	1.5	1.0	3.5	(51.9)
Profit / (Loss) after Tax	(814.4)	(811.8)	(1,529.0)	(1,073.7)	Profit / (Loss) after Tax	(806.0)	(818.8)	(1,592.9)	(1,111.2)
Less: Prior period items	(13.8)	0.4	(12.4)	0.6	Less: Prior period items	(13.3)		(13.3)	
Profit / (Loss) after Tax and Prior period items	(800.6)	(812.2)	(1,516.6)	(1,074.3)	Profit / (Loss) after Tax and Prior period items	(792.7)	(818.8)	(1,579.6)	(1,111.2)
Less: Minority Interest	(6.3)	1.9	20.7	12.0	Paid-up Equity Share Capital of Re. 1/- each	217.2	217.2	217.2	217.2
					Reserves and Surplus			(1,287.8)	284.2
					Basic and Diluted EPS - not annualised Rs.	(3.6)	(3.8)	(7.3)	(5.2)
					Aggregate of Public Shareholding				
					No. of Equity Shares of Re. 1 each (in million)	111.6	122.1	111.6	122.1
					Percentage of Shareholding	51.36	56.20	51.36	56.20

Notes:

- Exceptional Items for the quarter ended March 31, 2008 comprise of write-off / provision of non-recurring items viz. loans and advances Rs. 534.7 million, investments Rs. 84.7 million and others 22.0 million and for the year ended March 31, 2008 comprise of Rs. 606.6 million, 86.5 million, and 102.6 million respectively.
- The consolidated results for the quarter / year ended March 31, 2008 include the results of the joint venture company named Wire and Wireless Tisai Satellite Private Limited and other subsidiaries of the Company.
- The Company operates in a single business segment of Cable Distribution in India, hence there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS17).
- No investor grievance was pending as on January 1, 2008. During the quarter, 2 complaints were received and resolved; and accordingly no investor grievances / complaints are pending as on March 31, 2008.
- Till date the Company has approved 31,37,300 stock option to the employees of Company, in pursuance of ESOP 2007.
- The above results were reviewed by the Audit Committee on June 16, 2008 and approved by the Board of Directors in its meeting held on June 17, 2008.
- Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
Wire and Wireless (India) Limited

Place: Mumbai
Date: June 17, 2008

sd/-
Amit Goenka
Whole Time Director