



WIRE AND WIRELESS (INDIA) LIMITED

Regd. Office: 135, Continental Building, Dr. Annie Besant Road, Worli, Mumbai 400 018.



AUDITED FINANCIAL RESULTS (CONSOLIDATED)

(Rs. In Lakhs)

AUDITED FINANCIAL RESULTS (STANDALONE)

(Rs. In Lakhs)

Particulars	Quarter ended March 31, (Unaudited)	Quarter ended March 31, (Unaudited)	Year ended March 31, (Audited)	Year ended March 31, (Audited)
	2010	2009	2010	2009
1. Net Sales / Income from Operations	6,762.9	7,108.5	27,265.4	30,825.6
Total	6,762.9	7,108.5	27,265.4	30,825.6
2. Expenditure				
a. Cost of Goods and Services	7,151.3	4,244.5	25,202.4	21,088.8
b. Employees cost	740.7	750.6	2,527.2	3,016.3
c. Selling & Distribution Expenses	254.8	220.6	529.1	848.6
d. Depreciation	669.5	856.1	4,156.9	3,215.9
e. Other expenditure	2,335.7	1,777.6	6,129.8	5,627.3
Total	11,152.0	7,849.4	38,545.4	33,796.9
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(4,389.1)	(740.9)	(11,280.0)	(2,971.3)
4. Other Income	478.4	38.4	806.9	220.5
5. Profit before Interest & Exceptional Items (3+4)	(3,910.7)	(702.5)	(10,473.1)	(2,750.8)
6. Interest	1,367.3	1,879.4	6,747.0	6,025.9
7. Profit after Interest but before Exceptional Items (5-6)	(5,277.9)	(2,581.9)	(17,220.2)	(8,776.7)
8. Exceptional Items	56.2	233.2	224.9	233.2
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(5,334.2)	(2,815.1)	(17,445.1)	(9,009.9)
10. Tax expense	(56.3)	304.7	115.6	406.4
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(5,277.8)	(3,119.8)	(17,560.7)	(9,416.3)
12. Extra ordinary Items(net of expense)	-	-	-	-
13. Net Profit (+)/ Loss (-) for the period (11-12)	(5,277.8)	(3,119.8)	(17,560.7)	(9,416.3)
Less: Minority Interest	113.7	203.1	19.6	216.8

Notes:

- The Company operates in single business segment of Cable Distribution in India, hence there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS-17).
- HITS has been suspended wef 31st March, 2010, due to regulatory non support and absence of conducive government policies.
- On October 29, 2009, the Company has allotted 23,62,22,285 partly paid up Equity Share of Re. 1/- each (Re 0.50 paid up) at a price of Re.19 per Equity Share including a premium of Re.18/- per equity share aggregating to Re. 44985 lakhs upon payment of application money of Re. 9/- per Equity share. Balance of Re.10/- is payable on or after six month at the option of company but within 12 months from the date of allotment. The Company has made the first and final call of Rs 10/- per Equity share, payable by 15th May 2010. Basic and diluted Earnings per share (EPS) for the relevant previous year have been recomputed taking into account the effect of this right issue.
- No investor grievance was pending as on December 31, 2009. During the quarter 5 complaints were received and disposed off, accordingly no investor grievances / complaints are pending as on March 31st, 2010.
- The above audited financial results as reviewed by the Audit Committee on May 28, 2010 were approved by the Board of Directors at their meeting held. The unaudited financial results (standalone) are subject to limited review by the Statutory Auditors.
- Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
Wire and Wireless (India) Limited

sd/-

Subhash Chandra
Chairman

Place: New Delhi
Date: May 28, 2010

Particulars	Quarter Ended March 31, (Unaudited)	Quarter Ended March 31, (Unaudited)	Year ended as March 31, (Audited)	Year Ended March 31, (Audited)
	2010	2009	2010	2009
1. Net Sales / Income from Operations	4,854.2	5,574.0	19,387.4	22,843.2
Total	4,854.2	5,574.0	19,387.4	22,843.2
2. Expenditure				
a. Cost of Goods and Services	5,967.1	2,857.7	19,485.5	15,712.9
b. Employees cost	657.4	671.7	2,209.1	2,706.0
c. Selling & Distribution Expenses	150.6	145.7	394.8	706.9
d. Depreciation	642.2	788.7	3,903.0	2,977.6
e. Other expenditure	1,670.8	1,829.4	4,838.7	4,957.9
Total	9,088.1	6,293.2	30,831.0	27,061.3
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(4,234.0)	(719.2)	(11,443.7)	(4,218.1)
4. Other Income	468.4	32.8	795.6	182.9
5. Profit before Interest & Exceptional Items (3+4)	(3,765.6)	(686.4)	(10,648.1)	(4,035.2)
6. Interest	1,355.0	1,877.4	6,732.6	6,021.9
7. Profit after Interest but before Exceptional Items (5-6)	(5,120.5)	(2,563.8)	(17,380.7)	(10,057.1)
8. Exceptional Items				
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(5,120.5)	(2,563.8)	(17,380.7)	(10,057.1)
10. Tax expense	0.2	2.8	-	37.6
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(5,120.3)	(2,566.6)	(17,380.7)	(10,094.7)
12. Extra ordinary Items(net of expense)	-	-	-	-
13. Net Profit (+)/ Loss (-) for the period (11-12)	(5,120.3)	(2,566.6)	(17,380.7)	(10,094.7)
14. Paid-up equity share capital (Face value Re.1/- per share)	3,353.5	2,172.1	3,353.5	2,172.1
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(23,048.6)
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.87)	(1.13)	(6.23)	(4.46)
b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.87)	(1.13)	(6.23)	(4.46)
17. Public shareholding				
- Number of shares	1,666.0	1,115.8	1,666.0	1,115.8
- Percentage of Shareholding	36.7	51.4	36.7	51.4
18. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
-Number of shares	384.0	365.7	384.0	365.7
-Percentage of Shareholding (as a% of Total Shareholding of Promoters & Promoter Group)	13.4	34.6	13.4	34.6
-Percentage of Shareholding (as a% of Total Share Capital of the Company)	8.5	16.8	8.5	16.8
(b) Non - Encumbered				
- Number of Shares	2,484.4	690.9	2,484.4	690.9
- Percentage of Shareholding (as a % of Total Shareholding of Promoters & Promoter Group)	86.6	65.4	86.6	65.4
- Percentage of Shareholding (as a % of Total Share Capital of the Company)	54.8	31.8	54.8	31.8