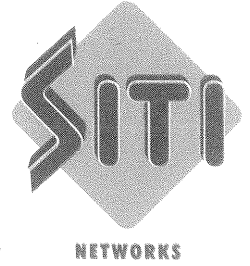


SITI Networks Limited  
(Formerly known as SITI Cable Network Limited)  
UG Floor, FC-19 & 20, Sector 16A, Film City  
Noida, Uttar Pradesh - 201301, India  
Tel. : +91-120-4526700  
Website : [www.sitinetnetworks.com](http://www.sitinetnetworks.com)

Regd. Office shifted to  
'Unit No. 38, 1st Floor, A Wing,  
Madhu Industrial Estate,  
P. B. Marg, Worli, Mumbai-400 013'



August 8, 2018

To,

The General Manager  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal Street, Fort,  
Mumbai- 400 001  
BSE Scrip Code: 532795

The Manager  
Listing Department  
National Stock Exchange of India limited  
Plaza, 5<sup>th</sup> Floor, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
NSE Scrip Symbol: SITINET

Kind Attn. : Corporate Relationship Department

Dear Sir,

Sub. : Proceedings of the Board Meeting held on August 8, 2018

Pursuant to Regulation 30 and other applicable Regulations of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. on August 8, 2018, has *inter-alia* considered and approved the un-audited Financial Results of the Company, both on a Standalone and Consolidated basis, for the first quarter of financial year 2018-19 and three months ended on June 30, 2018.

The Financial Results along with Earnings Release and Limited Review Certificate(s) both on standalone and consolidated Financial Statements issued by the Statutory Auditors of the Company are enclosed herewith.

Please note that a conference call to discuss performance of the Company has been scheduled tomorrow i.e. August 9, 2018 at 3:00 p.m. Details of such call have been uploaded on the website of the Company.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,  
For **Siti Networks Limited**

  
Suresh Kumar  
Company Secretary and Compliance Officer

## UNAUDITED FINANCIAL RESULTS (CONSOLIDATED)

Part - I					
Statement of Consolidated Unaudited results for the quarter ended June 30, 2018					
Particulars	Quarter ended	Quarter ended	Quarter	Year ended	(₹ in lacs)
	June 30, 2018	March 31, 2018	ended	March 31,	
	(Unaudited)	(Audited)	June 30, 2017	2018	
			(Unaudited)	(Audited)	
I Revenue from operations	35,005.2	33,568.0	36,495.7	141,040.1	
II Other income	239.6	135.4	615.6	1,597.3	
III Total income (I+II)	35,244.8	33,703.4	37,111.3	142,637.4	
IV Expenses					
Cost of materials consumed	39.2	61.1	26.2	176.5	
Purchase of stock-in-trade	97.5	56.8	0.7	156.2	
Carriage sharing, pay channel and related costs	16,445.7	14,363.0	15,605.5	63,790.2	
Employee benefits expense	2,041.3	2,179.7	2,344.6	9,049.4	
Finance costs	4,453.6	3,803.4	3,310.3	13,954.9	
Depreciation and amortisation expenses	8,884.3	9,079.8	7,260.1	32,617.0	
Other expenses	8,710.2	10,175.9	8,417.8	37,013.1	
Total expenses (IV)	40,671.9	39,719.7	36,965.2	156,757.3	
V (Loss)/Profit for the period before tax and share of (loss)/profit in associates and joint ventures and exceptional items(III-IV)	(5,427.1)	(6,016.3)	146.1	(14,119.9)	
VI Share of (loss)/profit of associates and joint ventures	(37.7)	39.0	11.4	(58.0)	
VII (Loss)/Profit before exceptional items and tax (V+VI)	(5,464.8)	(5,977.3)	157.5	(14,177.9)	
VIII Exceptional items	(250.7)	(1,166.1)	-	(1,634.1)	
IX (Loss)/Profit before tax (VII+VIII)	(5,715.5)	(7,143.4)	157.5	(15,812.0)	
Tax expense					
(1) Current tax	249.5	(2,401.0)	1,713.8	727.8	
(2) Deferred tax	(262.0)	2,281.6	(43.1)	449.9	
X Total tax expense	(12.5)	(119.4)	1,670.7	1,177.7	
XI Loss for the period (IX-X)	(5,703.0)	(7,024.0)	(1,513.2)	(16,989.7)	
XII Other comprehensive income:					
Items that will not be reclassified to profit or loss	7.3	56.0	(5.6)	39.1	
Total comprehensive income for the period (including non-controlling interest)	(5,695.7)	(6,968.0)	(1,518.8)	(16,950.6)	
Net (loss)/income attributable to:					
A Owners of the parent	(5,988.5)	(6,219.0)	(2,899.2)	(19,385.7)	
B Non-controlling interest	285.6	(805.1)	1,386.0	2,396.0	
Other comprehensive income attributable to:					
A Owners of the parent	6.1	53.2	(4.7)	36.2	
B Non-controlling interest	1.2	2.9	(0.9)	2.9	
Total comprehensive income attributable to:					
A Owners of the parent	(5,982.4)	(6,165.8)	(2,903.9)	(19,349.5)	
B Non-controlling interest	286.8	(802.2)	1,385.1	2,398.9	
XIII Paid-up equity share capital (Face value ₹ 1/- per share)	8,720.5	8,720.5	8,720.5	8,720.5	
XIV Earnings per share (of ₹ 1/- each) (not annualised)					
a) Basic	(0.7)	(0.8)	(0.2)	(1.9)	
b) Diluted	(0.7)	(0.8)	(0.2)	(1.9)	

## UNAUDITED FINANCIAL RESULTS (STANDALONE)

Part - I					
Statement of Standalone Unaudited results for the quarter ended June 30, 2018					
Particulars	Quarter ended	Quarter ended	Quarter	Year ended	(₹ in lacs)
	June 30, 2018	March 31, 2018	ended	March 31,	
	(Unaudited)	(Audited)	June 30, 2017	2018	
			(Unaudited)	(Audited)	
I Revenue from operations	19,334.7	20,695.6	22,015.3	83,780.8	
II Other income	194.4	102.7	459.6	1,078.0	
III Total income (I+II)	19,529.1	20,798.3	22,474.9	84,858.8	
IV Expenses					
Cost of materials consumed	4.4	0.4	7.9	10.5	
Purchases of stock-in-trade	650.7	534.7	2,583.3	3,904.9	
Carriage sharing, pay channel and related costs	9,784.4	8,356.8	9,798.1	39,908.1	
Employee benefits expense	1,434.4	1,443.4	1,808.8	6,446.2	
Finance costs	3,691.4	3,517.2	3,112.5	12,734.6	
Depreciation and amortisation expenses	5,005.7	5,169.3	4,032.1	18,301.5	
Other expenses	4,946.8	7,393.0	4,948.2	23,642.7	
Total expenses (IV)	25,517.8	26,414.8	26,290.9	104,948.5	
V Loss before exceptional items and tax (III-IV)	(5,988.7)	(5,616.5)	(3,816.0)	(20,089.7)	
VI Exceptional items	(630.9)	-	-	(468.0)	
VII Loss before tax (V+VI)	(6,619.6)	(5,616.5)	(3,816.0)	(20,557.7)	
Tax expense					
(1) Current tax	-	-	-	-	
VIII Total tax expense	-	-	-	-	
IX Loss for the period (VII-VIII)	(6,619.6)	(5,616.5)	(3,816.0)	(20,557.7)	
X Other comprehensive income:					
Items that will not be reclassified to profit or loss	4.3	27.3	(3.3)	17.3	
XI Total comprehensive income (IX+X)	(6,615.3)	(5,589.2)	(3,819.3)	(20,540.4)	
XII Paid-up equity share capital (Face value ₹ 1/- per share)	8,720.5	8,720.5	8,720.5	8,720.5	
XIII Earnings per share (of ₹ 1/-each) (not annualised)					
a) Basic	(0.8)	(0.6)	(0.4)	(2.4)	
b) Diluted	(0.8)	(0.6)	(0.4)	(2.4)	

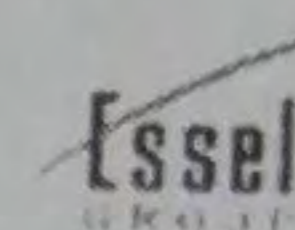


SIGNED FOR  
IDENTIFICATION  
PURPOSES



# SITI NETWORKS LIMITED

Regd. Office: Madhu Industrial Estate, 4th Floor, P. B Marg, Worli, Mumbai 400013



## Notes:-

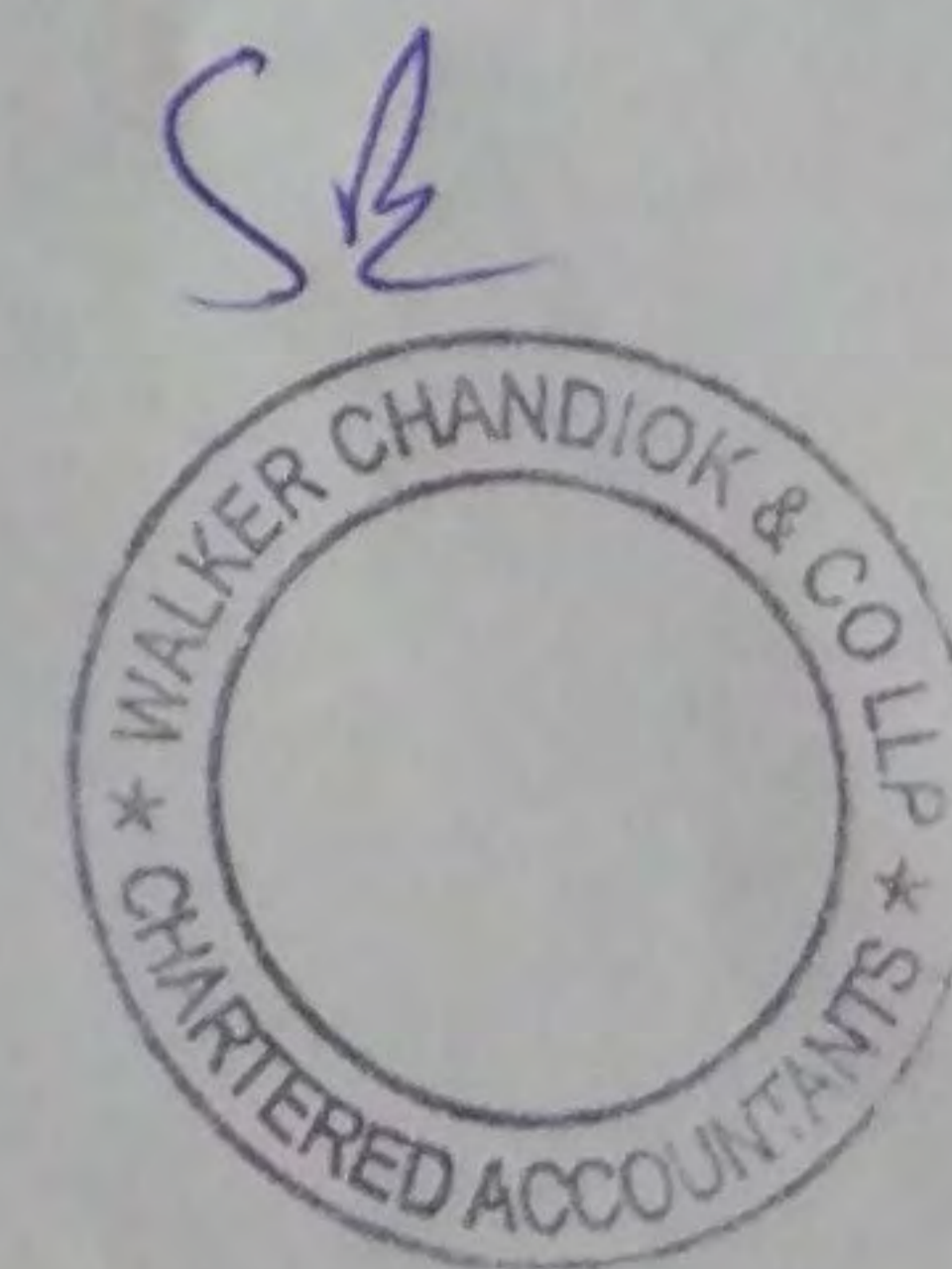
- 1 SITI Networks Limited ('the Company' or 'the Holding Company') its subsidiaries, its associates and its joint ventures (collectively referred to as 'the Group') predominantly operate in a single business segment of cable and broadband distribution in India only. Hence there are no separately reportable business or geographical segments as per Indian Accounting Standard (Ind AS) 108 on Operating Segments. The aforesaid is in line with the way operating results are reviewed and viewed by the chief operating decision maker(s).
- 2 These standalone and consolidated financial results including comparative figures have been reviewed by the Audit Committee and approved by the Company's Board of Directors in their meeting held on August 08, 2018.
- 3 This statement of standalone and consolidated financial results for the quarter ended June 30, 2018 has been prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies.
- 4 Figures for the standalone and consolidated financial results for the quarter ended March 31, 2018 are the balancing figures between audited figures of the financial year ended March 31, 2018 and the published year to date figures upto the third quarter of the financial year. Also, the figures of financial results upto the end of the third quarter were only reviewed and not subjected to audit.
- 5 The Statutory Auditors have carried out limited review of the standalone and consolidated financial results for the quarter ended June 30, 2018, as prepared by the management of the Company.
- 6 The digitisation of cable networks has been implemented in Phase 1 and 2 cities starting from November 1, 2012 onwards and Phase 3 and 4 cities were to be digitised by January 31, 2017 and March 31, 2017 respectively, as per the extended timelines. Owing to the initial delays in implementation of DAS, all the Multi-System Operators (MSOs) are in transition from analogue regime to DAS and are in the process of implementation of revenue sharing contracts with the local cable operators (LCOs). Accordingly, the Company and the Group has invoiced certain LCOs and recognised subscription revenue in the quarter ended June 30, 2018 and the comparative periods presented based on certain estimates (net basis) derived from market trends and ongoing discussion with the LCOs. Management is of the view that the execution/implementation of such contracts will not have a significant impact on the subscription revenue recognised.
- 7 The Company continued to incur losses during the quarter ended June 30, 2018, but in view of the present positive net worth, expected substantial subscription revenue growth by the management and continued financial support from certain stakeholders of the Company, the financial results for the quarter ended June 30, 2018 continue to be prepared on a going concern basis.
- 8 During the quarter ended June 30, 2018, Variety Entertainment Private Limited (wholly owned subsidiary of the Company) has acquired 49% shareholding (4900 shares of face value ₹ 10 each) in another subsidiary of the Company namely, SITI Godaari Digital Service Private Limited, thereby making it a wholly owned subsidiary of the Group.
- 9 During the quarter ended June 30, 2018, the Company had divested its 51% shareholding (10,409 shares of face value ₹ 10 each) in a subsidiary company namely, Siti Bhatia Networks Entertainment Private Limited ('Siti Bhatia') for a consideration of ₹ 11 lacs pursuant to which, the Group has realised profit on disposal of the investment amounting to ₹ 380.2 lacs which has been disclosed as exceptional item in consolidated financial results. Thereby from the date of closure of this divestment and settlement arrangement, Siti Bhatia and Siti Chhattisgarh Multimedia Private Limited (associate of Siti Bhatia) cease to part of the Group. The exceptional item in the standalone and consolidated financial results for the quarter ended June 30, 2018 also consists of write off of the amount recoverable from Siti Bhatia amounting to ₹ 630.9 lacs, pursuant to aforementioned divestment and settlement arrangement.
- 10 Exceptional item in the standalone financial results for the year ended March 31, 2018 represents amount incurred towards settlement as a one time cost towards restructuring of the operations to improve efficiencies.
- 11 The subsidiary companies had recognised certain receivables in the prior years pertaining to billings done on estimation (net) basis. During the financial year ended March 31, 2018, the subsidiary companies had reached further negotiations with the customers and had accordingly written off such old receivables based on management estimates, which have been disclosed as exceptional item in the consolidated financial results for the quarter and year ended March 31, 2018.
- 12 During the quarter ended June 30, 2018, the Company has formed a subsidiary namely, SITI Networks India LLP.
- 13 The Company and the Group have adopted Ind AS 115 'Revenue from Contracts with Customers' with effect from April 01, 2018 and accordingly the standalone and consolidated financial results for the quarter ended June 30, 2018 have been prepared in accordance with recognition and measurement principals laid down in the said Ind AS 115. There is no significant impact on adoption of Ind AS 115 on 'Revenue from operations' other than on recognition of 'Activation charges' which have now been recognised over the initial contract period. Following is the impact of the aforesaid on these financial results.

Particulars	Consolidated		(₹ in lacs)	
	Quarter ended June 30' 2018		Standalone	
	Amount as per Ind AS 115	Amount as per Ind AS 18	Amount as per Ind AS 115	Amount as per Ind AS 18
Revenue from operations (including activation, subscription, carriage, advertisement and other revenue from operations)	35,005.2	34,556.7	19,334.7	19,675.8

Place : Gurugram  
Date : August 08, 2018

For and on behalf of the Board of Directors of  
SITI Networks Limited

*[Signature]*  
Independent Director  
EXECUTIVE



**SIGNED FOR  
IDENTIFICATION  
PURPOSES**

# Walker Chandiook & Co LLP

**Walker Chandiook & Co LLP**  
(Formerly Walker, Chandiook & Co)  
L-41 Connaught Circus  
New Delhi 110001  
India

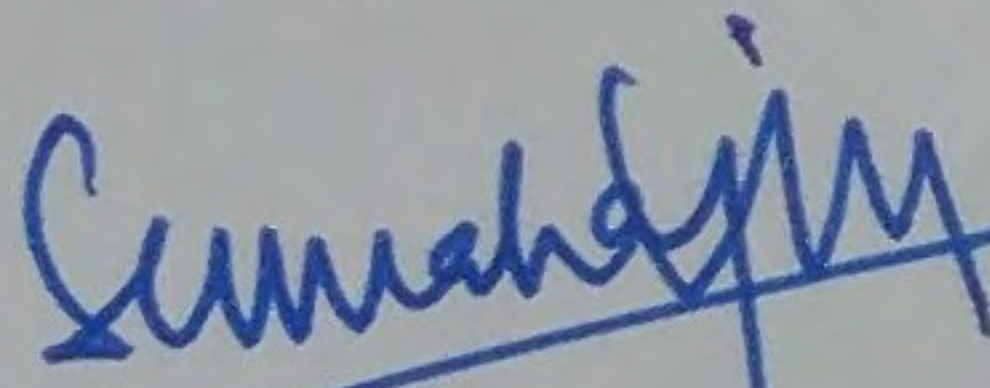
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## Independent Auditor's Review Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of SITI Networks Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of SITI Networks Limited ("the Company") for the quarter ended 30 June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013



**Sumit Mahajan**  
Partner  
Membership No.: 504822

Place: Gurugram  
Date: 08 August 2018



**Walker Chandiook & Co LLP**  
(Formerly Walker, Chandiook & Co)  
L-41 Connaught Circus  
New Delhi 110001  
India

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**Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of SITI Networks Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of SITI Networks Limited ("the Company"), its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures (Refer Annexure 1 for the list of subsidiaries, associates and joint ventures included in the Statement) for the quarter ended 30 June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and upon consideration of the review reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We did not review the financial results of nineteen subsidiaries included in the Statement whose financial results reflect total revenues of ₹ 17,130.07 lacs for the quarter ended 30 June 2018 and net profit (including other comprehensive income) of ₹ 338.52 lacs for the quarter ended 30 June 2018. The Statement also includes the Group's share of net loss (including other comprehensive income) of ₹ 36.68 lacs for the quarter ended 30 June 2018, as considered in the Statement, in respect of an associate and two joint ventures, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose review reports have been furnished to us by the management and our report in respect thereof is based solely on the review reports of such other auditors. Our review report is not modified in respect of this matter.

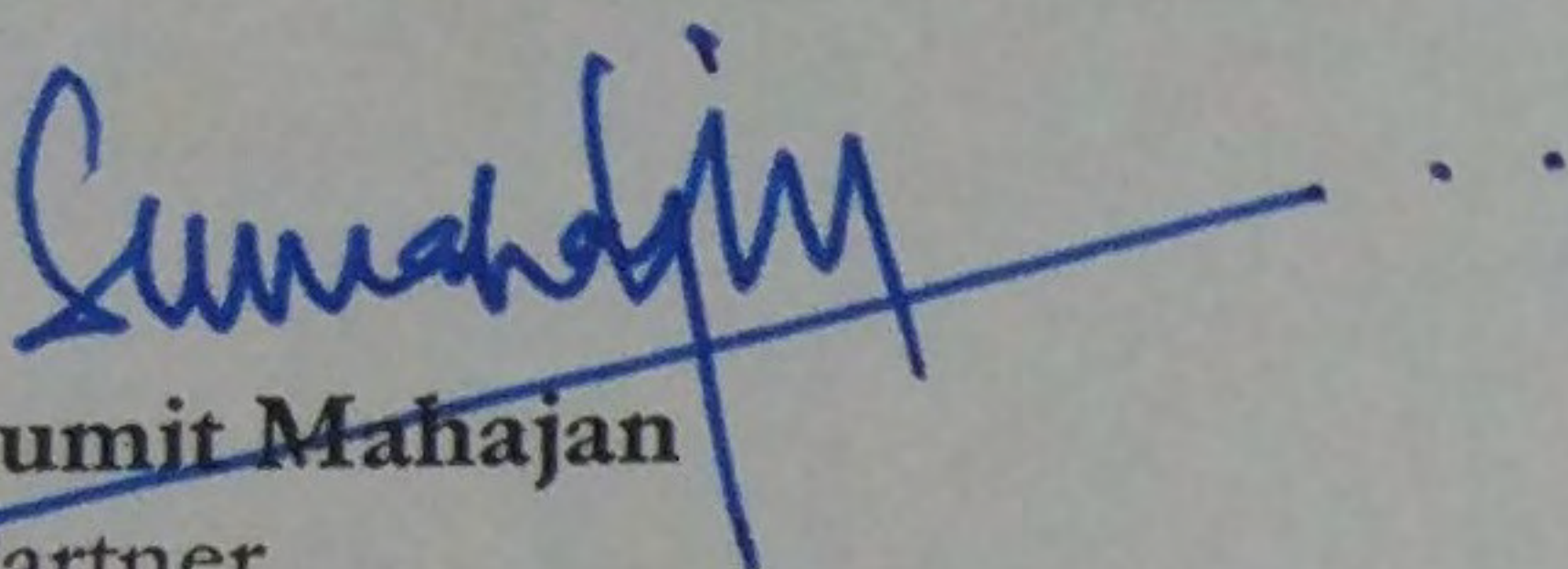


# Walker Chandiook & Co LLP

## Independent Auditor's Review Report on Consolidated Quarterly Financial Results of SITI Networks Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

5. We did not review the financial results of six subsidiaries included in the Statement whose financial results reflect total revenues of ₹1,705.87 lacs for the quarter ended 30 June 2018 and net loss (including other comprehensive income) of ₹5.30 lacs for the quarter ended 30 June 2018. The Statement also includes the Group's share of net loss (including other comprehensive income) of ₹ 1.02 lacs for the quarter ended 30 June 2018, as considered in the Statement, in respect of an associate, whose financial results have not been reviewed by us. These financial results have not been reviewed and have been furnished to us by the management and our report in respect thereof is based solely on such management prepared unreviewed financial results. Our review report is not modified in respect of this matter.

For Walker Chandiook & Co LLP  
Chartered Accountants  
Firm Registration No: 001076N/N500013

  
Sumit Mahajan  
Partner  
Membership No.: 504822



Place: Gurugram  
Date: 08 August 2018

# Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Quarterly Financial Results of SITI Networks Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

## Annexure 1

### List of entities included in the Statement

#### Subsidiaries

1. Central Bombay Cable Network Limited
2. Indian Cable Net Company Limited
3. Master Channel Community Network Private Limited
4. Siti Networks India LLP (w.e.f. 07 May 2018)
5. Siti Broadband Services Private Limited
6. Siti Faction Digital Private Limited
7. Siti Global Private Limited
8. Siti Guntur Digital Network Private Limited
9. Siti Jai Maa Durgee Communications Private Limited
10. Siti Jind Digital Media Communications Private Limited
11. Siti Jony Digital Cable Network Private Limited
12. Siti Krishna Digital Media Private Limited
13. Siti Maurya Cable Net Private Limited
14. Siti Prime Uttaranchal Communication Private Limited
15. Siti Sagar Digital Cable Network Private Limited
16. Siti Saistar Digital Media Private Limited
17. Siti Siri Digital Network Private Limited
18. Siti Vision Digital Media Private Limited
19. Siticable Broadband South Limited
20. Variety Entertainment Private Limited
21. Axom Communications & Cable Private Limited
22. SITI Godaari Digital Services Private Limited
23. Indinet Service Private Limited
24. Siti Karnal Digital Media Network Private Limited
25. Siti Bhatia Network Entertainment Private Limited (till 14 June 2018)

#### Joint Ventures

1. Wire and Wireless Tisai Satellite Limited
2. C&S Medianet Private Limited

#### Associates

1. Voice Snap Services Private Limited
2. Siti Chattisgarh Multimedia Private Limited (till 14 June 2018)



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## SITI NETWORKS LIMITED

- **Operating EBITDA up by 146% at Rs. 549 Mn**
- **Operating EBITDA Margins leap 2.1x**
- **Subscription Revenue surges 26.3% to Rs. 2,149 Mn**
- **Total Revenue<sup>1</sup> up 15% to Rs. 3,282 Mn**
- **SITI reaches 11.7 Mn active digital subscriber base**

***SITI Networks Limited announces consolidated Ind-AS results for the first quarter ended June 30, 2018***

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### Highlights for the first quarter ended June 30, 2018

- Operating EBITDA at Rs.549 Mn, up ~7% Q-o-Q
- Subscription Collection Efficiency surpasses 93% in June'18; 97% in July'18
- 3.5 lakh new Digital subscribers added in Q1FY19

New Delhi. 08<sup>th</sup> August 2018. **SITI Networks Limited** (BSE: 532795, NSE: SITINET), has released its Consolidated Financial Results for Q1FY19, ending June 30, 2018.

In line with SITI's **Profitable Growth Strategy**, SITI has maintained **persistent elevation in Operating EBITDA** reporting **146% growth** over first quarter of last fiscal. SITI reported **Operating EBITDA of Rs.549 Mn in Q1FY19** as against Rs.223 Mn on Y-o-Y basis.

The company's **Operating EBITDA Margin expanded by 892 bps** to **~17%**. This has been driven by **Subscription Revenue surge of 26.3% to Rs. 2,149 Mn** and nearly flat growth in expenses.

SITI has initiated a country-wide monetization increase program in June 2018. This has resulted in a **17% increase in ARPU**. The Company has also **improved its subscription collection efficiency, surpassing 93%** in June 2018 exit, which has further risen to **97% exit July'18**.

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<sup>1</sup> Excluding Activation



The Company's **active digital subscriber base also reached 11.7 Mn** by end of the first quarter with 3.5 lakh fresh additions. The company now serves **~55 Mn+ consumers in ~580+ locations across the country**. SITI's **HD base** also increased to **3.56 lakh** by adding 41,000 subscribers in the quarter.

In preparation for the New Tariff Order, SITI is working on **Smart Tiered Packaging** to offer customers bespoke options and great value. This will further help SITI in implementing the New Tariff Order regime later in this fiscal. The Company has undertaken **significant technological and process enhancements for its Subscriber Management System** while initiating **training and education modules for all stakeholders on the New Tariff Order**.

As an Industry first, SITI implemented the **“eMIA Initiative” to ensure digitization of agreements with all partners**.

To drive employee engagement and enhance operating efficiencies, SITI launched a customized app for its employees called “My SITI”. This has helped to promote a **high-performance culture across the organization through real-time monitoring and evaluation of various operational and strategic parameters**. With a clear focus on last mile connect, a customer engagement application is under beta testing phase which will provide real-time details of consumer package, profile information & social connect.

While commenting on the results, **Mr. Rajesh Sethi of SITI Networks Limited** mentioned –

*“SITI had a great start to FY19 with strong improvement across all operational metrics. Our “Customer First” strategy helped drive superlative 146% Operating EBITDA growth coupled with expansion of 892 bps in the margins.*

*While we increased our Subscription Revenue nearly 26% year on year, we have further initiated an ARPU increase program and the results will be visible in the coming Quarters.*

*With the New Tariff Order notification, we are well positioned to move to the new regime. Our systems and processes are ready for this seismic transformation of last mile operations.*

*In FY19, we intend to drive efficiencies along with solid EBITDA and Margins growth, in line with our core strategy of profitable and sustainable growth.”*

## About SITI Networks Limited

SITI Networks Limited (Formerly known as “SITI Cable Network Limited”) is a part of the Essel Group, which is one of India's leading business houses with a diverse portfolio of assets in media, packaging, entertainment, technology-enabled services, infrastructure development and education.

SITI Networks Limited is one of India's largest Multi System Operator (MSO). With 15 digital head ends and a network of more than 33,000 Kms of optical fibre and coaxial cable, it provides its cable services in India's ~580 Locations and adjoining areas, reaching out to over 55 Mn viewers.

SITI Networks deploys State-of-the-art technology for delivering multiple TV signals to enhance consumer viewing experience. Its product range includes Digital & Analogue Cable Television, Broadband and Local Television Channels. SITI Networks has been providing services in analogue and digital mode, armed with technical capability to provide features like Video on Demand, Pay per View, Over-The-Top content (OTT), Electronic Programming Guide (EPG) and Gaming through a Set Top Box (STB). All products are marketed under SITI brand name.

# Conference Call

On the 9<sup>th</sup> August 2018 for the Q1FY19 Results



## SITI Networks Limited

On 8<sup>th</sup> August 2018, SITI Networks Limited (BSE: 532795, NSE: SITINET EQ) is due to announce its Financial Results for the first quarter of Fiscal Year 2019

After the conclusion of the Board Meeting and duly informing the Stock Exchanges the results would be made available on the Company's website: [www.sitinetnetworks.com](http://www.sitinetnetworks.com)

To discuss the performance of the Company, a conference call has been scheduled on 9th August 2018

*We take pleasure in inviting you to a discussion with the Senior Management of SITI Networks*

We invite you to join the call and look forward to your participation. Early registration is encouraged. The operator will provide instructions on asking the question before and during the call.

Best Regards,

Ankit Saint

**Date:** 9th August 2018

**Time:** 03:00 PM (India Time); 05:30 PM (HK/SG Time)

**Call Leader:** Ankit Saint

### Call in Numbers (India):

Primary Access Toll Number: +91 22 6280 1229

Secondary Access Toll Number: +91 22 7115 8130

### Local Access Number

**+91-7045671221**

Available in - Ahmedabad, Bangalore, Chandigarh, Chennai, Gurgaon (NCR), Hyderabad, Kochi/Cochin, Kolkata, Lucknow, Pune.

Accessible from all carriers.

### Toll Free Call-in Numbers (International):

- USA - 18667462133
- UK - 08081011573
- Singapore - 8001012045
- Hong Kong - 800964448

### Conference Code:

Please ask the operator for the "SITI NETWORKS" result call.